



Autumn 2022

www.coinvmgt.com

Our Chaplain



I'm Reverend Paul Kennedy: the Master's Chaplain, and Rector of St Vedast-alias-Foster and Priest-

in-Charge of St Mary Aldermary, both in the heart of the City.

But what is a chaplain in your context? Perhaps it's similar to being a chaplain to the queue to visit our late Queen lying in state. Before the queue formed, some 200 chaplains met on a Zoom call to share our ethos and our diaries. I was struck when a Muslim chaplain suggested that the Christian chaplains majored on Friday and the Muslim chaplains could, in turn, major on Sunday morning. Thus ministers could both attend to their regular duties and be chaplains to the queue. We were there not to evangelise, but we were to be a presence and offer the opportunity for conversation, reflection and comfort. Being chaplain to a Guild is not dissimilar.

I'm not expecting to accompany any of you to the St. John's Ambulance tent, but I look forward to being alongside some of you at dinner, while also chatting and reflecting more widely at other opportunities.

My role is not to promote a faith, but to offer space and presence. I also enjoy the City's social occasions, having initially worked here in the 1980s and 1990s, and I will also be hosting the Guild's Carol Service at St Vedast on 19th December.

Although I am the Master's chaplain, I am here for all members of the Guild, so email me on priest@vedast.org.uk if you wish to get in touch with me, or we can catch up at one of the Guild's social occasions.

Paul

HER MAJESTY QUEEN ELIZABETH II



We will have all been deeply saddened by the death of Her Late Majesty Queen Elizabeth II, especially with this coming so soon after the Platinum Jubilee celebrations of her magnificent and historic 70-year reign.

"Grief is the price we pay for love." Thank you, Ma'am, for everything.

A Message from the Master

I hope you have all had a good summer. City life has picked up again and in late September the Guild participated in two major City fundraising events. The 'Blooming Marvellous' Sheriffs' Ball was a celebration of all things natural and sustainable. Guildhall was resplendent in country garden floral displays and the Guild was mentioned in the Sheriffs' and consorts' hearty rendition of "In an English Country Garden". The dancing was energetic and the fundraising worthwhile: over £95k was raised at the Ball for charitable causes which included The Duke of Edinburgh Award.

We have a busy autumn and winter calendar ahead and while I advise that our Sustainability/Impact panel event has been postponed to early next year, we have recently had some excellent social events.

On Saturday 12th November there is the Lord Mayor's Show – more on that elsewhere. On Wednesday 16th November we have an opportunity to view the art collection at Mansion House in a private tour, and on Wednesday 23rd November we are planning an online lunchtime Private Equity discussion.

We welcome family and friends to our carol service on Monday 19th December at St Vedast in Foster Lane, which will be officiated by our Chaplain Reverend Paul Kennedy, followed by seasonal drinks and fellowship.

We will reconvene in 2023 at our flagship Civic Dinner on Tuesday 24th January, to which we invite the Lord Mayor (or his representative) and Sheriffs, and which will be held at the historic Vintners' Hall. Booking and details of these and other events can now be found on our website:

www.coinvmgt.com

I look forward to seeing many of you at our various events.

2023 will be another momentous year for our nation as we will witness the coronation of King Charles III in early May. I am sure you will join me in praying that His Majesty's reign will be gracious, noble, victorious, happy, glorious and long. God save the King!

With very best wishes

Melissa Longley

Key Dates for your Diary

- Saturday 12th November:
The Lord Mayor's Show 2022
- Wednesday 16th November:
Guild Event: Private tour of the Mansion House art collection
- Wednesday 23rd November:
Guild Event: Private Equity Online Panel Discussion
- Monday 5th December:
Wellbeing of Women Christmas Charity Fair at Drapers' Hall
- Monday 19th December:
Guild Event: Christmas Carol Service at St Vedast Church
- Tuesday 24th January 2023:
Guild Event: Civic Dinner at Vintners' Hall
- Tuesday 21st February 2023:
Inter-Livery Pancake Day races
- Friday 24th March 2023:
United Guilds' Service at St Paul's Cathedral
- Tuesday 18th July 2023:
Guild Event: Installation Dinner

Some dates are subject to confirmation

Pan-Livery Initiative

In 2018 a Pan-Livery Initiative was established to promote the charitable works of the Livery and improve public relations in order to make the work of the Livery Companies as transparent as possible.

The Livery community's extensive fundraising and initiatives totalled £75m in 2022, and over 143,000 hours of pro bono work were also provided by members of the various Livery Companies to the charitable sector.

The full 2022 Pan-Livery Report can be downloaded here:

<https://www.liverycommittee.org/about/livery-companies-and-guilds/the-2022-pan-livery-report/>

Livery News

As ever, we strongly recommend visiting the Livery Committee website for the latest information on the City and the Livery Companies:

<https://www.liverycommittee.org/>

Proclamation of King Charles III

King Charles III was proclaimed sovereign outside the Royal Exchange on Saturday 10th September. This ceremony was the second reading of the accession proclamation formally announcing the death of Queen Elizabeth II and proclaiming the succession of the King.



Timothy Duke, the Clarenceux King of Arms, read this second proclamation in front of the Lord Mayor, Court of Aldermen, High Officers and members of the Common Council. From the Guild, Past Master Robert Hughes-Penney (as Alderman for the Ward of Cheap), Common Councilmen **Nick Bensted-Smith** and **Andrien Meyers** (representing Cheap and Aldgate Wards respectively), plus Clerk **Biagio Fraulo** (as Under Sheriff of Greater London), were in attendance.

Sheep Drive



Continuing the theme of nature and the City, the Master took part in the 10th Anniversary Celebration of the annual Sheep Drive and Livery Fair on Sunday 25th September. This colourful event, arranged by the Worshipful Company of Woolmen, allows Freemen of the City and their guests to exercise their right to 'drive' sheep across London Bridge, and raises funds for both The Woolmen Charity and The Lord Mayor's Appeal.

More about the Sheep Drive and Livery Fair here: <https://sheepdrive.london/>

City of London News



Following their election in June, Alderman Alastair King and Andrew Marsden took up their new roles as Aldermanic and non-Aldermanic Sheriff respectively, at the Admission of Sheriffs ceremony held at Guildhall on 28th September. Both will serve a one-year term, having succeeded Sheriffs Nicholas Lyons and Alison Gowman.

The Guild wishes them both a successful year and looks forward to welcoming them to our Civic Dinner in January.

The following day, outgoing Sheriff Nicholas Lyons was elected as the 694th Lord Mayor of London. He will take office at the 'Silent Ceremony' on Friday 11th November.

The incoming Lord Mayor's theme will be 'Financing our Future', with the aim of "promoting a resilient, resourceful and responsible City, and seek to drive growth and investment especially in the areas of long-term infrastructure lending, green and sustainable finance, boosting the early-stage growth economy by mobilising private savings and pension funds, and attracting international asset owners to have more of their money managed by asset managers in the UK; and underpinned by a commitment to financial inclusion for all".

The Guild similarly wishes the incoming Lord Mayor a successful and productive year.



Clerk's Corner

Thank you to everyone who made the Master's Installation Dinner in July such a success – despite it being the hottest day of the year(!).

The summer has been relatively quiet, but we are delighted to welcome two new members to our Guild: **Mr Sean Kirkpatrick**, and **Ms Faye Ye**.

New Court Assistant

Congratulations to Roberta Sanminiatielli who took her oath and joined the Court of Assistants at the Autumn Court meeting on 13th September.

Of particular note is that Roberta became the first member of the Guild to swear her allegiance to the King.



An Invitation from the Company of Entrepreneurs

Our friends at the Company of Entrepreneurs have arranged a buffet supper and a visit to the Tower of London for the Ceremony of the Keys.

It is on Thursday 27th October – so only a few days away – but they have extended an invitation to any of our members who would like to attend.

Ticket price is £32 per person and full details plus registration is via the following link:

<https://www.eventbrite.co.uk/e/exclusive-ceremony-of-the-keys-tower-of-london-tickets-401252465927>

Biagio Fraulo JP, Clerk

Civic Dinner

Our Civic Dinner is the flagship event in the Guild's calendar when we invite the Lord Mayor (or his representative) to attend and to accept a donation from the Charitable Trust for the Lord Mayor's Appeal. It is also the occasion to which we formally invite Masters of other Livery Companies, as well as the Sheriffs.

Our guest speaker will be Sir Stephen O'Brien KBE, a British politician and diplomat who was the United Nations Under-Secretary-General for Humanitarian Affairs and Emergency Relief Coordinator from 2015 to 2017.

Further details on Sir Stephen can be found via the link [here](#).

Vintners' Hall, one of the most magnificent City Livery Halls, is the venue for our dinner. Further information on the Hall is available here:

<https://vintnershall.co.uk>

Proceedings will commence at 6.30pm with a drinks reception, followed by dinner at 7.15pm. There will also be some musical entertainment.

The dress code is black tie and badges/decorations.

The price of the dinner is £130 and bookings can be made via the website here:

<https://www.coinvmgt.com/event-details/guild-event-2023-civic-dinner-at-vintners-hall>

Please book as soon as possible and by **Monday 9th January 2023** at the latest, after which no refunds can be made. As ever, please feel free to invite guests and prospective members – all are very welcome.

Master's Programme

The Guild extends congratulations to Court Assistant James De Sausmarez who on 12th October became Master of the Worshipful Company of Chartered Secretaries and Administrators. The Master was honoured to represent the Guild and attended the installation dinner at the magnificent Plaisterers' Hall.

In addition, in early October, the Master and Upper Warden Deputy Henry Pollard CC represented the Guild at the Modern Liveries Dinner, held in the historical Armourers' Hall and hosted by the Worshipful Company of Educators. It was an enjoyable evening of Livery fellowship, with representatives from over 30 different Companies and Guilds in attendance.

At the end of September, the Master represented the Guild and attended the Chartered Secretaries' Charter Banquet in the impressive Merchant Taylors' Hall, at which Sir Charles Bowman, as Lord Mayor Locum Tenens, was one of the excellent speakers. Sir Charles spoke at our own Civic dinner held in March.

Lord Mayor's Show

The Guild will be participating in the Lord Mayor's Show on Saturday 12th November, so do come and cheer along your Master Melissa and Wardens Henry and Fyona in what is the largest unrehearsed procession in the world, a unique, joyful and ancient celebration of the heritage, culture, commerce and history of the City of London.

Charitable Trust Bursary Awards

The Investment Managers' Charitable Trust reached a major milestone recently with the awarding of its first bursaries.

Huge congratulations from both the Guild and the Charitable Trust to **Machi Onuorah**, **Tahir Osei** and **Shuyej Uddin**.

Full details are available here:

<https://investmentcharity.org.uk/bursary-awards/>

An Interview with the Master – Melissa Longley

Jeannie Dumas, Chair of the Guild's Public Relations & Communications Committee, recently interviewed the Master, Melissa Longley.

1. How long have you been a member of the Guild and what made you join?
I joined the Guild of Investment Managers in 2017, among the first members and before the Guild was formally recognised as a Guild by the City of London Corporation. While I only had a little 'Livery' or civic knowledge at that time, I was delighted that our industry was developing its own place within the Livery community and I very much wanted to be part of that. I could see it would be an excellent way to give back to the community, especially via the charitable giving.
2. When did you start your career in the City?
I began my City career in 1986, about a year before the Black Monday crash in world stock markets. I was a trainee broker with E F Hutton at the time, and it was a sobering experience to witness, and a day that I can still remember well.
3. What have been the biggest changes you have seen over the course of your career?
The biggest changes I have seen have come from technology, and especially the move to online trading. When I entered the industry, all trades were either executed by phone or fax. There was greater scope for error and my desk was dominated by a huge Reuters screen and several telephones. I used to wear a phone headset so that my hands were free for writing out orders and connecting directly to the various live trading pits. At that time my days were dominated by two- and three-way phone calls.
4. What has been your experience as a woman in finance, historically a male-dominated field?
At the start of my eleven years at Lehman Brothers (which took over E F Hutton) here in London, there were a few other female brokers, but for the last eight years or so, when I was at Lehman Brothers, I was the only female executive in my department. I moved to Kleinwort Benson Private Bank in 1999 as a Director: there were many more female executives and peers, which was a refreshing and welcome change. I am, however, disappointed that the number of females in our industry has not increased over the years, but note all the industry efforts to catalyse change and improve the gender balance in investment management. It is one of the reasons I am passionate about our charity, which has aims, among others, to broaden equitable access to the financial services sector. I believe it is healthy and positive to encourage different perspectives.
5. Have you had any especially notable mentors/role models who have helped you along your career path?
I'm afraid I have not had any notable mentors but I have always had personal determination to do a job well and to the best of my ability. I feel privileged to have had the opportunities and career to date that I have had, and I hope to continue listening and learning from others, whether clients, colleagues or industry peers.
6. Are there any key campaigns you will be supporting as Master of the Guild?
My key focus for the year ahead as Master will be our progress towards Company status. Our aim as a Guild is ultimately to become a Livery Company, to have a full seat at the table, and to be able to participate in City of London elections.
7. Why should people join the Guild of Investment Managers, and why particularly should women in the City join the Guild?
I think anyone working in our great industry should join the Guild as it is an opportunity to widen their professional connections, and to learn about and participate in the City of London's historic pageantry and governance. I consider us all as ambassadors for our industry, and as a collective we should have greater influence.
8. What is the best piece of advice you've been given?
The best piece of advice I have been given was from my mother who used to say regularly to me and my sisters that, if something is worthwhile, it will take some work.



September 2022

The Guild of Investment Managers
Founding Clerk: Mr Biagio Fraulo JP
28 The Meadway, Cuffley, Herts, EN6 4ES
E: clerk@guildofinvestmentmanagers.co.uk